



April 28, 2010

In the matter of:

**WESTINGHOUSE DIGITAL ELECTRONICS, LLC**  
n/k/a **Mora Electronics, LLC**  
500 North State College Boulevard, Suite 1300  
Orange, California 92868

**BULLETIN NO. 1**  
**34323**

**PROOF OF CLAIM ENCLOSED**

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**TO THE CREDITORS:**

Please be advised that Westinghouse Digital Electronics, LLC, a California limited liability company, now known as Mora Electronics, LLC (the "Company"), executed a General Assignment for the benefit of its creditors in favor of Credit Management Association ("Assignee") on April 2, 2010 (the "General Assignment"). This action was taken by the officers and managing members of the Company, based upon the advice of legal counsel and exhaustion of working capital whereby the business was unable to fund its operations.

A general assignment is a common law means of concluding the affairs of an insolvent debtor as an alternative to the Chapter 7 bankruptcy procedure. Experience has demonstrated that the recovery for assets is usually much greater in an assignment, and administrative expenses tend to be lower when compared to the average bankruptcy liquidation.

Subsequent to taking the General Assignment, the Assignee sold to Golden Star Electronics, LLC, a Delaware limited liability company n/k/a Westinghouse Digital, LLC (the "Buyer") certain of the assets remaining from operation of the Company's business for \$500,000 in cash, plus an agreement to pay to the Assignee \$1.5 million in royalties from future product sales, plus the assumption of certain obligations totaling approximately \$18 million. In connection with the sale of the assets to Buyer, the Assignee received a third-party opinion, obtained by the Company, indicating that the outstanding creditors of the Company would receive more than they would receive from a piecemeal liquidation of the Company.

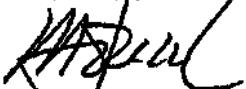
**SEE REVERSE SIDE**

You will find enclosed a Statement of Condition prepared by the Assignee that was generated from the books and records of the Company.<sup>1</sup> This Statement of Condition represents the financial condition of the Company on the date of the General Assignment.

Creditors will also find enclosed a Proof of Claim form to file their claim with this office. Creditors should be aware that pursuant to California law<sup>2</sup>, the last date to return your Proof of Claim form to this office is September 27, 2010. You must return the Proof of Claim by that date in order to ensure your participation in any distribution of funds generated to unsecured creditors from the liquidation of the Company.

A further report on the status of the Assignee's liquidation of assets will follow in approximately 180 days. You will be advised if any significant developments occur in the interim.

Very truly yours,



Michael L. Joncich  
Manager, Adjustment Bureau  
Telephone: (818) 972-5315  
Email: mjoncich@creditservices.org

Enclosures: Statement of Condition  
Form Proof of Claim

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<sup>1</sup> In preparing the Statement of Condition, CMA has relied upon the books and records of the company and representations of management. CMA has not conducted an audit of such books and records.

<sup>2</sup> California Code of Civil Procedure §1802

Westinghouse Digital Electronics, LLC,  
n/k/a Mora Electronics, LLC

Case #34323

**STATEMENT OF CONDITION  
AS OF APRIL 2, 2010****ASSETS**

Cash in bank	87,842
Accounts receivable	3,656,652
Less allowance for doubtful accounts (A/R past due 90+, disputes, refunds, replacements, accrued sales programs)	(3,656,652)
Total accounts receivable	
Inventory (forced liquidation value)	
Inventory-finished goods	246,596
Inventory-RMA	105,758
Inventory-refurbished-A	64,787
Inventory-refurbished-B	236,259
Inventory-refurbished-C	39,588
Inventory-refurbished-D	6,941
Inventory-Adtek	147,002
Inventory-parts	124,556
Total Inventory	971,467
Notes and Intercompany Receivables	
Akamai	57,335
WD - Japan	316,242
Royalties - Japan	67,467
Investment in subsidiary - WDT	63,837
Investment in subsidiaries - WDC & WDJ	38,000
	542,881
I.P. Goodwill	Unknown
Physical assets - estimated liquidation value	
Furniture, fixtures & equipment	10,500
	<b>TOTAL ASSETS</b>
	<b>1,612,690</b>

**LIABILITIES**

Secured claim	
Priority claims	
Unpaid final payroll	118,159
payroll taxes	7,431
Unpaid vacation	69,488
Sales tax	21,029
eWaste tax	90,392
	306,499
General unsecured claims	
Accounts payable	26,571,497
Customers with credit balance	3,094,307
Accrued expenses	1,734,510
Unpaid vacation	208,465
Accrued Interest	37,190
Commissions due	166,722
Warranties	281,539
Tooling cost	1,512,628
	33,606,858
Royalties payable	7,962,457
Notes payable	
Note payable - officer loan	500,000
	<b>TOTAL LIABILITIES</b>
	<b>42,375,814</b>

## PROOF OF CLAIM

Case No. 34323

To: CMA Business Credit Services  
PO Box 7740  
Burbank, California 91510-7740

Re: Westinghouse Digital Electronics, LLC,  
n/k/a Mora Electronics, LLC

The undersigned is a creditor of the above subject debtor(s) and I/we hereby file my/our claim below as follows:

As evidence of my/our claim, an itemized statement of my/our account and/or a copy of a promissory note is hereto attached.

THE AMOUNT OF MY/OUR CLAIM IS \$ \_\_\_\_\_

Dated: \_\_\_\_\_

COMPANY (or INDIVIDUAL) NAME \_\_\_\_\_

BY \_\_\_\_\_ TITLE \_\_\_\_\_

ADDRESS \_\_\_\_\_

CITY, STATE, ZIP \_\_\_\_\_

PHONE NO. \_\_\_\_\_ FAX# \_\_\_\_\_

EMAIL \_\_\_\_\_

NOTE: Interest is applicable only to the date of April 2, 2010, and then only in the event a written agreement exists between you and the debtor providing for payment of interest.

***PLEASE COMPLETE THIS FORM, ATTACH AN ITEMIZED STATEMENT OF YOUR ACCOUNT THEREON, AND RETURN AT ONCE BUT NO LATER THAN September 27, 2010 TO:***

ADJUSTMENT BUREAU  
Attn: Patricia Garcia  
CMA Business Credit Services  
PO Box 7740, Burbank, California 91510-7740